

# Morning Note



<b>LTP</b>	<b>22932</b>
<b>R1</b>	<b>23088</b>
<b>R2</b>	<b>23242</b>
<b>S1</b>	<b>22777</b>
<b>S2</b>	<b>22622</b>

- On the Nifty's daily chart bearish candle was formed followed by a hammer candle, suggesting that bears are trying to capture the index.
- The RSI, is above the middle line, indicating a bit of positivity. Plus the Nifty is above all the EMAs, which could support the momentum.

For Nifty to sustain it's rally, it should close above 23000 on daily time frame. (closing basis.)



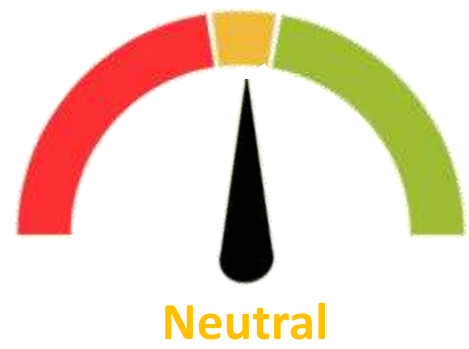
<b>LTP</b>	<b>49281</b>
<b>R1</b>	<b>49500</b>
<b>R2</b>	<b>49800</b>
<b>S1</b>	<b>49000</b>
<b>S2</b>	<b>48700</b>

- Bank nifty opened flat with minor gains of 134 points at 49105 & whole day it was trading in the sideways to bullish mode, until last hour which led Nifty to close above the opening price at 49105. However forming bullish candle .
- Index is expected to be in sideways to bullish zone until 49000 is not breached.
- On indicator front RSI (14) is now trading in positive Zone(63) trail the long position with a stop of 48950 also 200 EMA is placed at 46200 levels.
- Key levels for today will be 49500 followed by 49800 on higher side & 49000 followed by 48700.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	39,081.94	5.98	0.02
28 May, 2024   08:21 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,304.72	36.88	0.70
25 May, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	16,920.79	184.76	1.10
25 May, 2024   01:29 IST 27 May, 2024   21:45 IST				
	<b>FTSE</b>	8,317.59	-21.64	-0.26
24 May, 2024   21:35 IST				
	<b>CAC</b>	8,132.49	37.52	0.46
27 May, 2024   21:20 IST				
	<b>DAX</b>	18,774.71	81.34	0.43
27 May, 2024   21:45 IST				

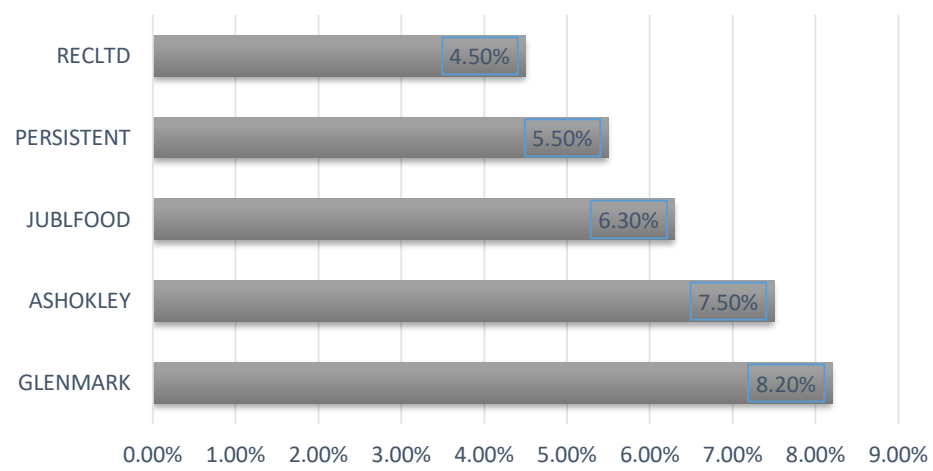
## Sentiment Gauge



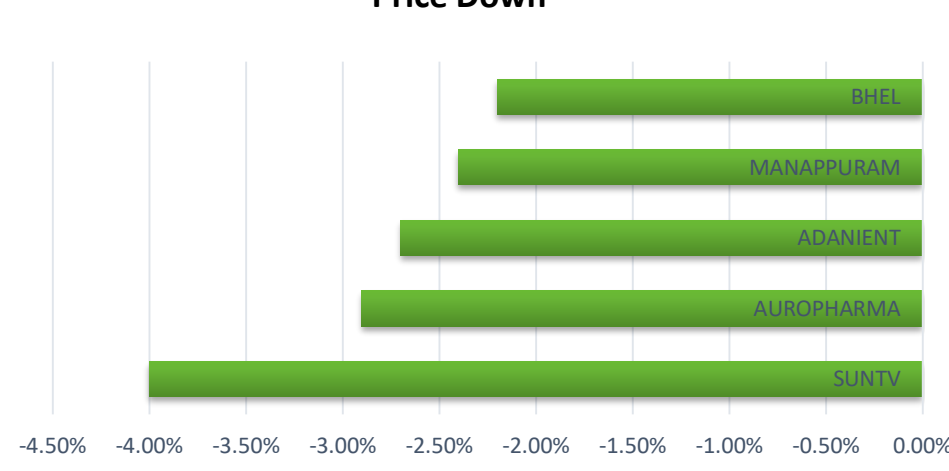
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-541.22	922.60
Future	2599.41	-
Option	1117.64	-

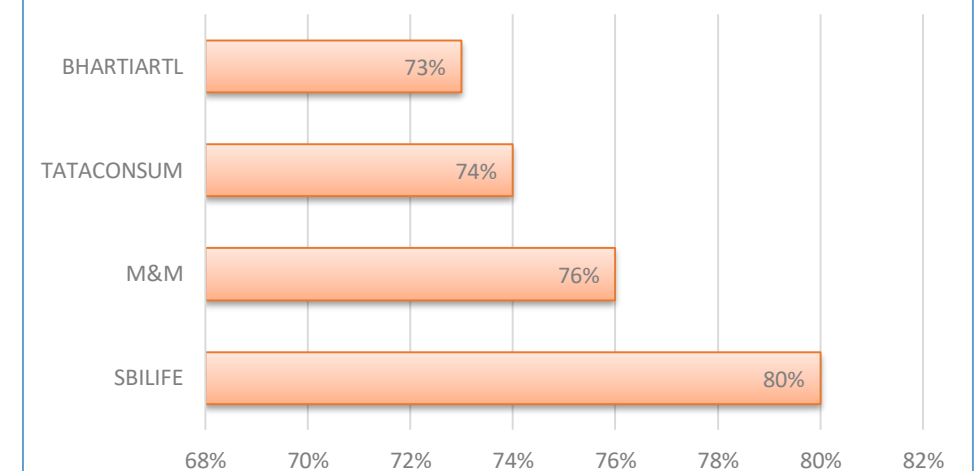
**Price Up**



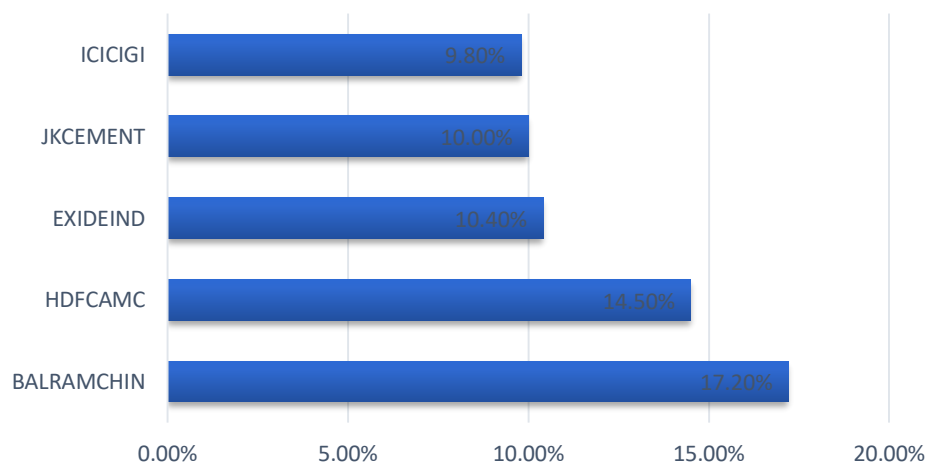
**Price Down**



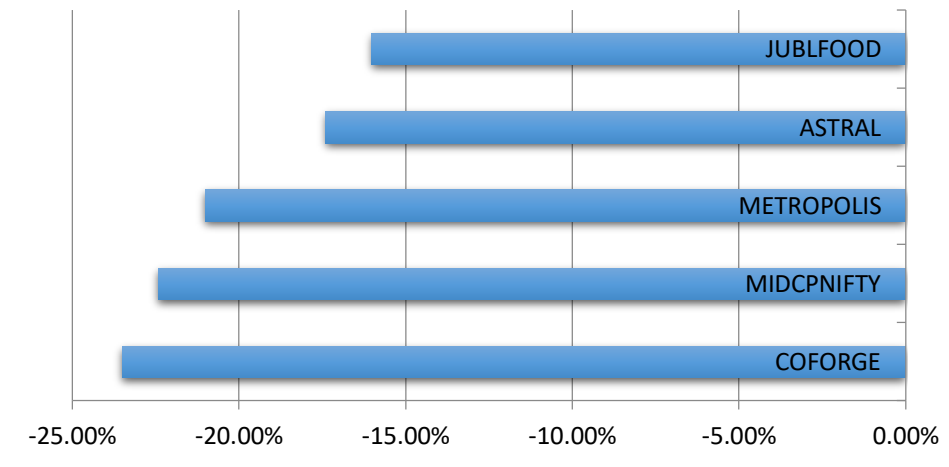
**DELIVERY HEAVY**



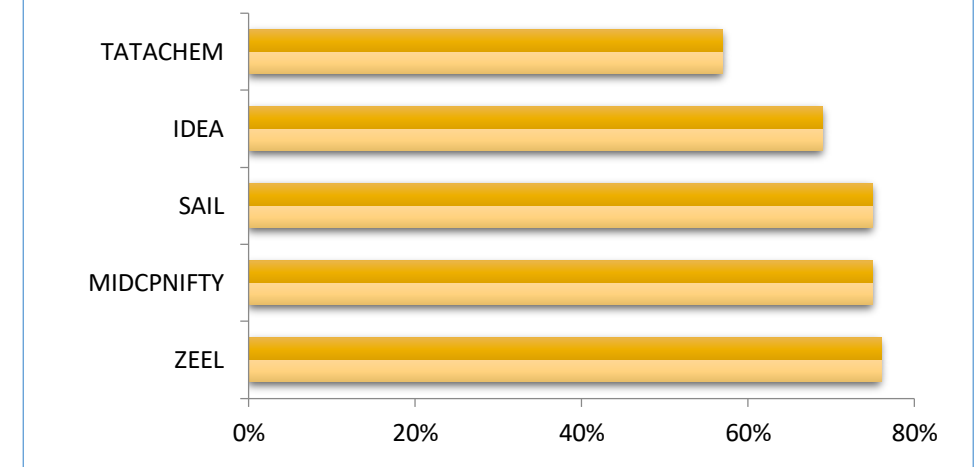
**OI UP**



**OI Down**



**ROLL OVER**



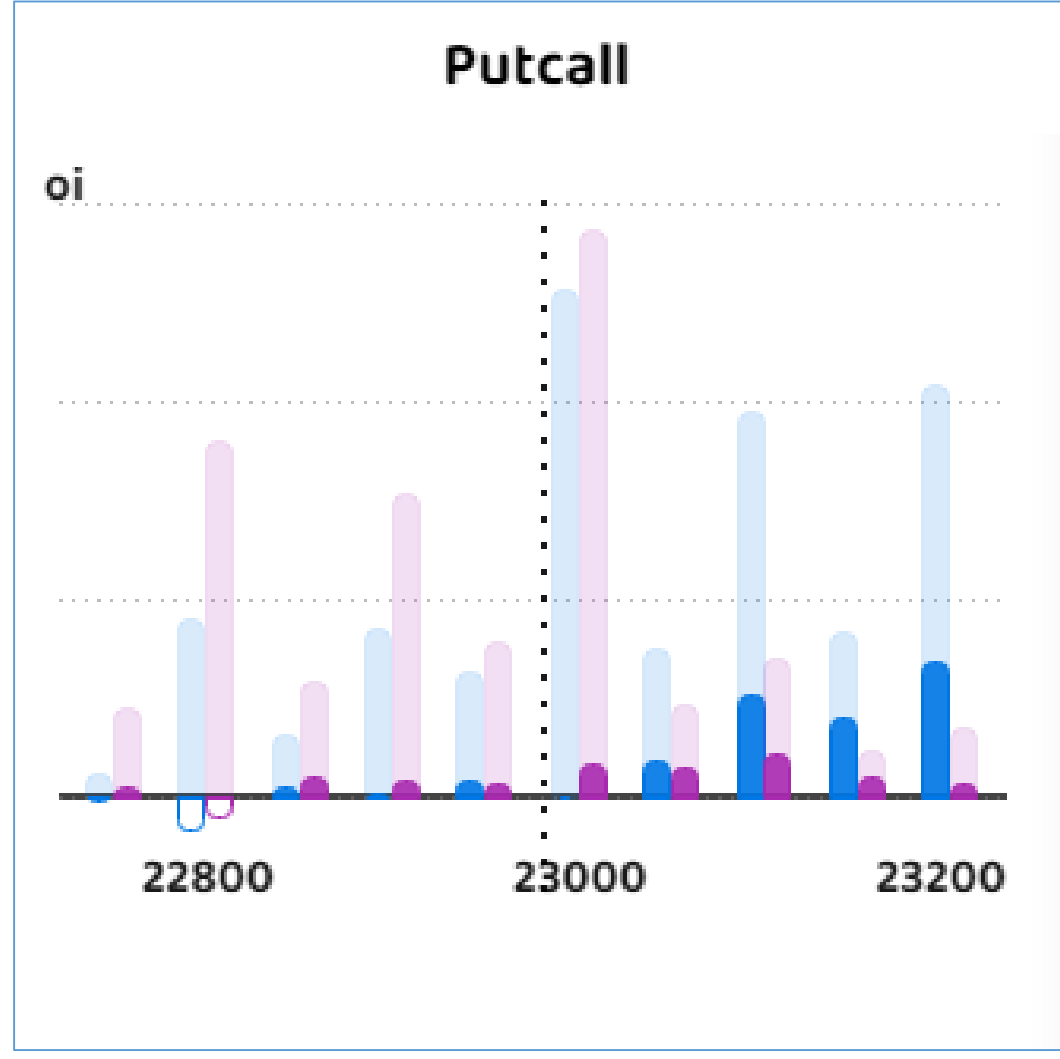
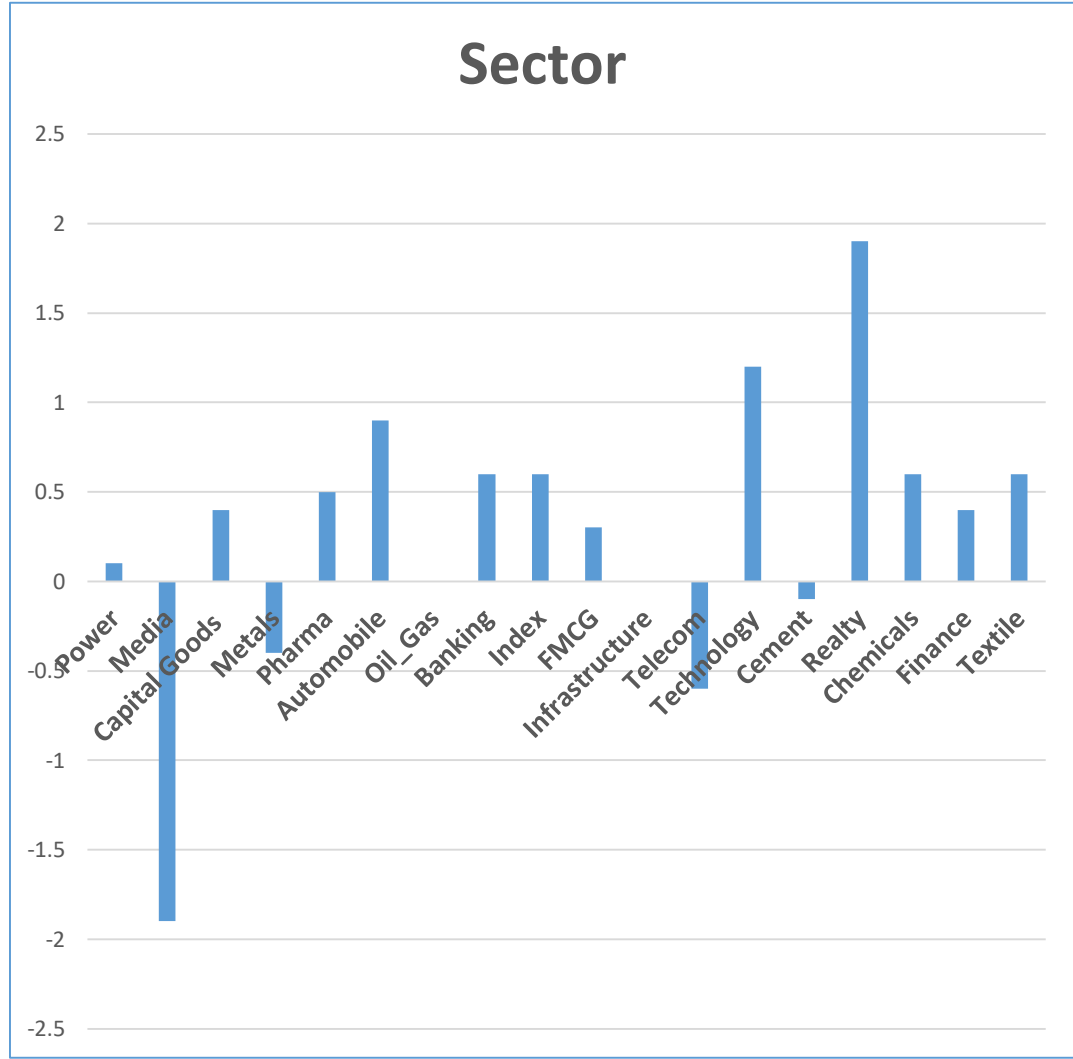
**Advance      Decline      A/D Ratio**

**106**

**80**

**1.33**

# Morning Note



## Result Calendar

Date	Event	Expected	Previous
28th May 2024	IRCTC	-	-
28th May 2024	LINDINDIA	-	-
28th May 2024	PRESTIGE ESTATES	-	-
28th May 2024	AB FASHIN & RETAIL	-	-
28th May 2024	NBCC	-	-

## Call of the day (Cash)

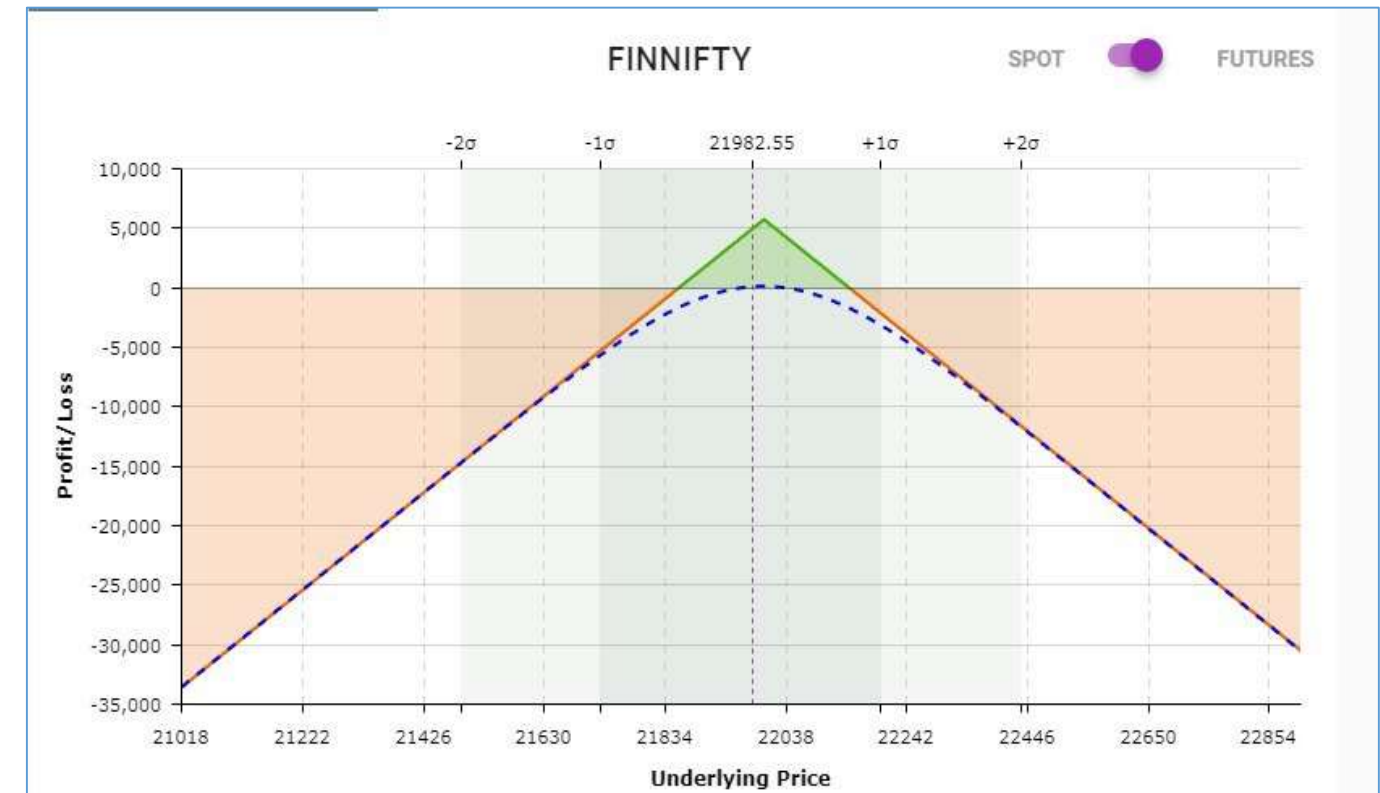


Call of the day

**BUY** : IDBI @ 89.50-90 SL : 86 TP : 95

Rational : IDBI on daily chart indicates cup & handle, confirming a breakout and indicating the dominance of buyers with an increase in the volume bar.] At the moment, the counter closing above the resistance zone reflects positive trend.

## Call of the day (Option)



**Sideways**

FINNIFTY (28th MAY 2024) (LOT SIZE 40)

SELL 1\* 22000 CE  
 SELL 1\* 22000 PE

Credit : 142  
 SL : 215

APPROX RISK : 2920  
 APPROX REWARD : 5744

28th May 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,932.45	-24.65	-0.11	23,088	23242.79	22,777.28	22,622.11
DIVISLAB	4,245.55	123.15	2.99	4,400	4554.021	4,091.31	3,937.08
INDUSINDBK	1,461.90	20.1	1.39	1,487	1511.996	1,436.85	1,411.80
ADANIPTS	1,432.70	16.6	1.17	1,461	1489.426	1,404.34	1,375.97
AXISBANK	1,187.25	13.25	1.13	1,205	1223.367	1,169.19	1,151.13
LTIM	4,890.00	50.25	1.04	4,949	5008.102	4,830.95	4,771.90
BAJFINANCE	6,895.00	58.1	0.85	6,993	7090.828	6,797.09	6,699.17
HINDALCO	678.5	5.25	0.78	690	701.6631	666.92	655.34
HDFCBANK	1,528.00	10.8	0.71	1,547	1566.484	1,508.76	1,489.52
LT	3,647.00	21.1	0.58	3,707	3767.492	3,586.75	3,526.51
SBIN	833.35	4.75	0.57	844	854.0507	823.00	812.65
TECHM	1,329.00	7.25	0.55	1,346	1362.252	1,312.37	1,295.75
BAJAJ-AUTO	8,995.00	46.8	0.52	9,115	9234.202	8,875.40	8,755.80
HCLTECH	1,352.10	6.9	0.51	1,366	1379.518	1,338.39	1,324.68
HINDUNILVR	2,380.70	11.65	0.49	2,406	2431.182	2,355.46	2,330.22
TATASTEEL	175.7	0.85	0.49	178	180.6363	173.23	170.76
INFY	1,471.00	5.9	0.4	1,484	1496.225	1,458.39	1,445.78
APOLLOHOSP	5,938.00	23.65	0.4	5,972	6005.967	5,904.02	5,870.03
KOTAKBANK	1,710.00	6.55	0.38	1,724	1738.332	1,695.83	1,681.67
DRREDDY	5,880.00	14.25	0.24	5,941	6001.495	5,819.25	5,758.51
BPCL	655.2	1.1	0.17	665	674.3062	645.65	636.09
ASIANPAINT	2,875.85	1.1	0.04	2,904	2931.156	2,848.20	2,820.54
HDFCLIFE	565	-0.1	-0.02	569	573.8703	560.56	556.13
TCS	3,847.65	-1.85	-0.05	3,893	3938.816	3,802.07	3,756.48
TATAMOTORS	959.2	-1.35	-0.14	969	978.6509	949.47	939.75

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ICICIBANK	1,129.55	-2.4	-0.21	1,146	1162.051	1,113.30	1,097.05
TITAN	3,404.00	-8.4	-0.25	3,433	3462.698	3,374.65	3,345.30
BAJAJFINSV	1,597.55	-4.15	-0.26	1,612	1625.631	1,583.51	1,569.47
ULTRACEMCO	10,198.20	-32.9	-0.32	10,310	10422.47	10,086.07	9,973.93
POWERGRID	317.5	-1.3	-0.41	322	327.4148	312.54	307.59
NESTLEIND	2,456.00	-11.75	-0.48	2,472	2488.848	2,439.58	2,423.15
CIPLA	1,478.40	-8.05	-0.54	1,490	1501.919	1,466.64	1,454.88
HEROMOTOCO	5,088.50	-29.8	-0.58	5,145	5200.842	5,032.33	4,976.16
BHARTIARTL	1,380.40	-8.1	-0.58	1,399	1417.089	1,362.06	1,343.71
BRITANNIA	5,209.00	-31.7	-0.6	5,308	5406.488	5,110.26	5,011.51
JSWSTEEL	903	-5.65	-0.62	915	926.4413	891.28	879.56
SHRIRAMFIN	2,380.00	-17.5	-0.73	2,410	2440.554	2,349.72	2,319.45
MARUTI	12,900.00	-100.45	-0.77	13,091	13282.46	12,708.77	12,517.54
RELIANCE	2,934.90	-25.6	-0.86	2,966	2997.04	2,903.83	2,872.76
ITC	432.25	-3.95	-0.91	438	443.7769	426.49	420.72
TATACONSUM	1,087.05	-11.2	-1.02	1,101	1115.667	1,072.74	1,058.43
SUNPHARMA	1,470.30	-16.4	-1.1	1,496	1520.893	1,445.00	1,419.71
M&M	2,548.90	-30.85	-1.2	2,581	2614.089	2,516.31	2,483.71
COALINDIA	494.75	-6.25	-1.25	504	512.3235	485.96	477.18
NTPC	370.15	-4.8	-1.28	379	387.5453	361.45	352.75
EICHERMOT	4,796.65	-84.3	-1.73	4,886	4975.301	4,707.32	4,618.00
ONGC	278.3	-4.95	-1.75	284	290.5367	272.18	266.06
SBILIFE	1,407.00	-29.25	-2.04	1,437	1466.073	1,377.46	1,347.93
GRASIM	2,390.05	-50.95	-2.09	2,436	2482.363	2,343.89	2,297.74
WIPRO	453.6	-10.05	-2.17	462	470.2507	445.27	436.95
ADANIENT	3,295.05	-89.9	-2.66	3,372	3449.719	3,217.72	3,140.38

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